**INTEREST RATES MARKET NOTICE**

**Date: 22 July 2014**

**Subject:** New Financial Instrument Listing

***(THE STANDARD BANK OF SOUTH AFRICA LIMITED –“CLN382”)***

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The JSE Limited has granted a listing to **THE STANDARD BANK OF SOUTH AFRICA LIMITED** on Interest Rate Market with effect from 22 July 2014 under its **Structured Note Programme** dated **1 February 2012.**

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Authorised Programme size** R 60,000,000,000.00

**Total Notes Outstanding** R 26,536,456,875.50

**Bond Code** CLN382

**Nominal Issued** R 25,000,000.00

**Issue Price** R 25,000,000.00

**Coupon** 8.958% (3 Month JIBAR as at 22 July 2014 of 5.958% plus 300 bps (Initial Period) and 200 bps (Second Period))

**Margin** Issue Date to but excluding 20 September 2019: 300 bps (“Initial Period”)

20 September 2019 (inclusive) to Maturity: 200 bps (“Second Period”)

**Maximum Coupon Rate** 10.59% nacq for the Initial Period

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 20 March 2021

**Books Close** 10 September, 10 December, 10 March and 10 June

**Interest Payment Date(s)** 20 September, 20 December, 20 March and 20 June

**Last Day to Register** By 17:00 on 9 September, 9 December, 9 March, 9 June

**Issue Date** 22 July 2014

**Date Convention** Following

**Interest Commencement Date** 22 July 2014

**First Interest Payment Date** 20 September 2014

**ISIN No.** ZAG000117870

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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